



Press release

**Polycor announces transformational investments of over US\$15 million
in advanced manufacturing in Quebec and Indiana**

Quebec City, October 17, 2024 - Polycor, a world leader in the natural stone industry, announces transformational US\$15 million investments in advanced manufacturing at its facilities in Saint-Sébastien-de-Frontenac, Quebec and Oolitic, Indiana. These investments will enable the consolidation of the company's manufacturing activities dedicated to the commercial, residential and urban landscaping markets. Polycor will add production lines that will increase volume, improve efficiency and enhance quality.

"Our priority is to provide our customers with products of exceptional quality and durability while leveraging our new capabilities to expand our product offering to additional end markets. We are convinced that these investments will enhance Polycor's sustainable growth for years to come," said Brian McManus, Executive Chairman.

"This major investment of US\$8.5 million will greatly improve and modernize our St-Sébastien facility and enhance our culture of excellence and continuous improvement," declared Daniel Robert, Director of Quebec Manufacturing Operations.

Polycor's investment will create 30 new jobs in Saint-Sébastien-de-Frontenac and will allow the consolidation of manufacturing activities of both the Rivière-à-Pierre and Ogden manufacturing sites into the Saint-Sébastien facility. Polycor is committed to offering impacted employees at these sites the opportunity to relocate, or to assist them in repositioning themselves in the job market in their own region. The closures are expected in mid-December 2024.

Polycor's US\$6.5 million investment in its Oolitic, IN fabrication plant will increase capacity with the installation of modern high-efficiency equipment. "We are excited about the expanded capacity that will result from these investments in our central Indiana operations which will enable us to better serve our customers' needs," said Matt Howard, President North American Limestone & Marble.

About Polycor

The Polycor Group is a world leader in the natural stone industry. Founded in Quebec City in 1987, Polycor employs over 1,000 people and has more than 80 quarries and 20 manufacturing plants in Canada, the United States and France. Its world-class reputation comes from a great legacy of stone work on historical landmarks and institutional, commercial and residential projects. For more information, visit Polycor's website and follow the company on its various social networks such as Facebook, LinkedIn and Instagram.

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