



PRESS RELEASE

PROPOSED SALE OF ROCAMAT TO THE POLYCOR GROUP

Paris, February 27, 2023 — The shareholders of the ROCAMAT Group, Messrs. Pierre Brousse, Jean-Louis Marpillat, and Franck Rouyer, have agreed to offer the Polycor Group, also a minority shareholder, the opportunity to acquire the company. Polycor France Holding, a subsidiary of the Polycor Group, has announced today that it has signed a preliminary offer to acquire 100% of the outstanding shares of ROCAMAT SA.

ROCAMAT is France's leading producer of natural stone and a major international player in the production of building stone. The materials extracted from the company's quarries and transformed in its factories — stone blocks and slabs, flooring and facades, marble work, cut and carved elements — are sold on the construction market. ROCAMAT owns close to 30 limestone quarries in France, operates four transformation plants, and employs nearly 160 people.

This acquisition proposal is part of Polycor France's strategy to consolidate its position as a natural stone industry leader and strengthen its presence in Europe and on the international scene. In 2018, Polycor France partnered with ROCAMAT by becoming one of its minority shareholders and taking over operations at five quarries in Burgundy (the Chassagne, Massangis, and Rocherons sites), as well as taking over the quarrying rights at the Lens quarry located in the Gard region.

"This acquisition project is a natural step for Polycor's growth," stated Patrick Perus, CEO of Polycor. "Since its foundation in 1987, and by establishing a long-term vision, we have built alliances with companies that share our values. ROCAMAT's heritage counts over 170 years of expertise, in addition to a knowledge and mastery of natural stone that is unmatched in France. This industry flagship is the perfect ally for the future of sustainable construction materials. The acquisition of ROCAMAT would allow us to enrich our offering by proposing an even more comprehensive portfolio of products that meet unparalleled standards of quality."

Pierre Brousse, ROCAMAT's majority shareholder, stated: "Our family group has had a stake in ROCAMAT for nearly eight years. During this time, we restructured the company around its historical economic model. The outlooks for the natural stone market in France call for high-capacity industrial investments. We consider it wise to entrust such execution to the world leader in ornamental stone, which, I am confident, will know better than anyone how to develop the company's capabilities."

Jean-Louis Marpillat, President of ROCAMAT, stated: "Following a turnaround phase, ROCAMAT can now enter a development phase by seizing the opportunities that the natural and 'green' materials market is now opening. In order to tackle this new area of development, ROCAMAT is pleased to be backed by a major group within the industry that is capable of financially ensuring the achievement of these new challenges."

In accordance with the regulations currently in force, this acquisition project remains subject to the information-consultation process of the representative bodies of ROCAMAT's personnel which was summoned on February 27th, 2023. A detailed presentation with these representative bodies shall be discussed in detail on March 6th, 2023. The contemplated transaction is also subject to other suspensive conditions and in particular to the authorization of the *Tribunal de Commerce de Bobigny*.

About the Polycor Group

The Polycor Group is the world leader in the natural stone industry. It owns subsidiaries in Canada, France, and the United States. The Group's strength makes it the world's largest quarrier of dimensional natural stones. Their world-class reputation comes from a great legacy of stone work on historical landmarks and institutional, commercial and residential projects. Founded in Québec City (Canada) in 1987, the company now employs nearly 1,350 people and owns over 50 quarries and 20 processing plants. For more information, visit the company's [website](#) or follow its social media profiles on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#).

About ROCAMAT

Founded in 1853 and recognized in France and abroad, ROCAMAT extracts and transforms French limestone for major building and public works clients, public authorities, historical monuments, architects, and stone industry players. ROCAMAT operates close to 30 quarries in France, owns four plants and employs nearly 160 people.

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